

ESSEX BRIDLEWAYS ASSOCIATION
Y/ENDED 31 AUGUST 2011

INCOME & EXPENDITURE A/C

YEAR 2010	<u>INCOME</u>	YEAR 2011
208	Donations & Sponsorship	15
14,160	Rides income	15,196
<u>6,735</u>	Rides expenses	<u>5,998</u>
7,425	Rides profit	9,198
4,130	Members' Subscriptions	3,760
122	Bank Deposit Interest	102
32	Miscellaneous Income (net)	165
90	Other Funds Raised	
<u>12,007</u>		<u>13,240</u>
 <u>EXPENSES</u> 		
325	Cost of meetings	335
2,701	Printing & Stationery	3,619
1,152	Postage	848
1,423	Travelling	757
1,936	Advertising & Sales Promotion	343
5,475	Donations & Gifts	117
2,000	Honorarium	2,000
2,557	Miscellaneous expenses	766
4,560	Solicitor/legal fees	0
340	Depreciation	265
<u>22,469</u>		<u>9,050</u>
<u><u>-10,462</u></u>	Profit/(Loss) for the year	<u><u>4,190</u></u>

ESSEX BRIDLEWAYS ASSOCIATION

BALANCE SHEET AS AT 31 AUGUST 2011

Y/END 2010

	<u>FIXED ASSETS</u>	COST	DEPN	NBV
	COMPUTER	0	0	0
2	OFFICE EQUIPMENT	1,357	698	659
890	SHOW TRAILER	1,270	1,175	95
127		<u>2,627</u>	<u>1,873</u>	<u>754</u>
<u>1,019</u>				
	<u>CURRENT ASSETS</u>			
1,546	DEBTORS & PREPAYMENTS			1,639
3,394	BANK BALANCE - CURRENT ACCOUNT			3,513
19,685	BANK BALANCE - POSTAL ACCOUNT			25,788
0	STOCK			0
<u>24,625</u>				<u>30,940</u>
	<u>CURRENT LIABILITIES</u>			
150	CREDITORS AND ACCRUALS			2,010
<u>24,475</u>	<u>NET CURRENT ASSETS</u>			<u>28,930</u>
<u>25,494</u>	<u>NET ASSETS</u>			<u>29,684</u>
	<u>ACCUMULATION FUND</u>			
35,956	BALANCE AS AT 1 SEPTEMBER 2010			25,494
-10,462	ADD: SURPLUS / (DEFICIT) FOR THE YEAR			4,190
<u>25,494</u>	BALANCE AS AT 31 AUGUST 2011			<u>29,684</u>

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ESSEX BRIDLEWAYS ASSOCIATION

I have examined the accounts prepared which are in accordance with the books and records and explanations given to me. The Income and Expenditure Account and Balance Sheet present a true and fair view of the Essex Bridleways Association for the year ending 31 August 2011

Signed
Hon. Examiner Ian Dunn

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Hon. Treasurer Louise Fuller

Date

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